

# **ECONOMIC ESTIMATES COMMISSION**

Arizona Department of Revenue Building  
1600 West Monroe  
Phoenix, Arizona 85007



Janice K. Brewer  
**Governor**

David Raber  
**Chairman**

Elliott D. Pollack  
**Member**

Alan Maguire  
**Member**

**Minutes of Meeting**  
**November 06, 2013**  
**9<sup>th</sup> Floor, Conference Room**  
**1600 W Monroe**  
**Phoenix, Arizona Department of Revenue**

## **Members Present**

David Raber, Chairman  
Elliott D. Pollack, Member (telephonically)  
Alan Maguire, Member (telephonically)

## **Guests**

Aruna Murthy, Arizona Department of Administration  
Dan Bache, Arizona Department of Administration  
Jack R. York, Arizona Department of Administration  
Dan Anderson, Board of Regents (telephonically)

## **Others Present**

Karshannon Gene, Economic Estimates Commission Staff  
Karen Jacobs, Economic Estimates Commission Staff  
Loretta Bowdish, Executive Assistant to David Raber, Chairman

## **Call to Order**

Chairman Raber called the meeting to order at 2:03 p.m. and noted the telephonic attendance of commission member Elliott Pollack and Alan Maguire. Guests stated their names for the record. Staff members attending included Karshannon Gene, Karen Jacobs and Loretta Bowdish.

## **Approval of Minutes**

The minutes of the May 29, 2013 meeting had been provided to the members and reviewed prior to the meeting. There was one correction recommended, for clarity. Guests should be listed as Lynne Adams with Osborn Maledon and Becky Hill, R & R Partners, representing Eastern Arizona College. Elliott Pollack made the motion to approve the minutes once amended with the suggested change. Alan Maguire seconded the motion. Motion passed.

## **Preliminary Personal Income Estimates for FY 2014 & FY2015 and Population Estimates**

Prior to the meeting copies of the Estimated Personal Income calculation worksheet was sent to the members for review. Discussion took place regarding the committee members estimated numbers.

## Economic Estimates Commission

November 6, 2013

Motion was made by Elliott Pollack for the estimated personal income numbers in billions to be the consensus numbers from the worksheet, 251.6 billion for FY2013/14 and 263.5 billion for FY2014/15. Motion was seconded by Alan Maguire. Motion passed.

Discussion continues with estimates for population. Motion was made by Alan Maguire that the consensus estimated population numbers of 6.638 million for 2013/2014 with a percent of change of 1.5 and 6.758 million for 2014/2015 with a percent of change of 1.8 be accepted. Elliott Pollack seconded the motion. Motion passed.

### **Next Meeting Date**

Staff member Karshannon Gene stated our next meeting will be scheduled for January 9<sup>th</sup>. At our next meeting we will discuss the Second Preliminary Personal Income Estimates and Preliminary FY15 Expenditure Limits for City/Town, County and Community Colleges. The next scheduled meeting will be January 9, 2014 at 2:00 p.m.

### **Adjournment**

Chairman Raber asks if there are any further comments or business prior to adjourning. There being no further business, Elliott Pollack motions to adjourn and Alan Maguire seconds the motion. Meeting is adjourned at 2:21 p.m.